

**Statement by the Directors
and
Interim condensed financial information**

**PESTECH (Cambodia) Plc and its
subsidiaries**

As at 31 March 2023 and for the quarter and
nine-month period then ended


Contents

	Pages
Statement by the Directors	1
Interim condensed financial information	
Report on review of interim condensed financial information	2 - 3
Group's interim statement of financial position	4 - 5
Company's interim statement of financial position	6 - 7
Group's interim statement of profit or loss and other comprehensive income	8 - 11
Company's interim statement of profit or loss and other comprehensive income	12 - 13
Group's interim statement of changes in equity	14
Company's interim statement of changes in equity	15
Group's interim statement of cash flows	16 - 17
Company's interim statement of cash flows	18 - 19
Notes to the interim condensed financial information	20 - 47

Statement by the Directors

In the opinion of the Directors, the accompanying interim condensed statements of financial position of PESTECH (Cambodia) Plc (“the Company”) and its subsidiaries as at 31 March 2023, and the related interim condensed statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the quarter and 9-month period then ended, and notes to the interim condensed financial information are presented fairly, in all material respects, in accordance with Cambodian International Accounting Standard 34 *Interim Financial Reporting*.

Signed on behalf of the Board of Directors,



Lim Pay Chuan
Chairman



Kuala Lumpur, Malaysia
23 May 2023



Grant Thornton

Report on review of interim condensed financial information

Grant Thornton (Cambodia) Limited

20th Floor Canadia Tower
315 Preah Ang Duong Street
(corner Monivong Boulevard)
Sangkat Wat Phnom
Khan Daun Penh
Phnom Penh
Kingdom of Cambodia

T +855 23 966 520

www.grantthornton.com.kh

**To the Shareholders of
PESTECH (Cambodia) Plc**

We have reviewed the interim condensed financial information of PESTECH (Cambodia) Plc (“the Company”) and the interim condensed financial information of the Company and its subsidiaries (together hereinafter referred to as “the Group”), which comprise the interim statements of financial position as at 31 March 2023, and the interim statements of profit or loss and other comprehensive income, changes in equity and cash flows for the quarter and 9-month period then ended, and explanatory notes (“financial information”). The Board of Directors of the Company is responsible for the preparation and presentation of these interim condensed financial information in accordance with Cambodian International Accounting Standard 34 *Interim Financial Reporting*. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of review

We conducted our review in accordance with Cambodian International Standard on Review Engagements 2410 *Review of Interim condensed financial information Performed by the Independent Auditor of the Entity*. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Cambodian International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed financial information of the Group and the Company are not prepared, in all material respects, in accordance with Cambodian International Accounting Standard 34 *Interim Financial Reporting*.

Certified Public Accountants and Auditors

A member of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. Services are delivered independently by the member firms.




Grant Thornton

Other matter

The comparative information on the statements of financial position is based on the Group's and the Company's audited financial statements as at 30 June 2022. The comparative information for the 9-month period ended 31 March 2022 on the statements of profit or loss and other comprehensive income, cash flows and related explanatory notes were reviewed but unaudited.



GRANT THORNTON (CAMBODIA) LIMITED
Certified Public Accountants
Registered Auditors


Ng Yee Zent

Partner – Audit and assurance

Phnom Penh, Kingdom of Cambodia
23 May 2023

Certified Public Accountants and Auditors

A member of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. Services are delivered independently by the member firms.

Group's interim statement of financial position

	Note	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Assets					
Non-current					
Property, plant and equipment	6	12,997	13,604	52,690	55,368
Intangible assets		8	9	32	37
Contract assets	9	95,993	109,262	389,156	444,696
Non-current assets		108,998	122,875	441,878	500,101
Current					
Inventories	10	3,332	3,338	13,508	13,586
Contract assets	9	168,945	155,950	684,903	634,717
Trade and other receivables	11	4,435	3,142	17,980	12,788
Amounts due from related parties	27	2,849	224	11,550	911
Cash and bank balances	12	8,186	9,872	33,186	40,179
Current assets		187,747	172,526	761,127	702,181
Total assets		296,745	295,401	1,203,005	1,202,282

The accompanying notes are an integral part of these financial statements.

Group's interim statement of financial position (continued)

	Note	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Equity and liabilities					
Equity					
Share capital	13	7,494	7,494	30,725	30,725
Share premium	14	2,541	2,541	10,422	10,422
Reserves	15	(321)	(400)	(1,318)	(1,883)
Retained earnings		14,156	17,310	57,519	70,452
Cumulative translation differences		-	-	(596)	(51)
Total equity attributable to owners of the Company		23,870	26,945	96,752	109,665
Non-controlling interests		86	86	351	351
Total equity		23,956	27,031	97,103	110,016
Liabilities					
Non-current					
Borrowings	17	73,395	82,071	297,543	334,029
Lease liabilities	7	334	230	1,354	934
Deferred tax liability	25	1,094	986	4,435	4,013
Derivative financial instruments	18	373	452	1,530	1,838
Non-current liabilities		75,196	83,739	304,862	340,814
Current					
Contract liability	9	4	162	16	659
Trade and other payables	16	51,772	46,997	209,882	191,275
Amount due to holding company	27	27,650	26,834	112,093	109,214
Amounts due to related parties	27	89,842	89,597	364,219	364,659
Borrowings	17	27,307	20,281	110,703	82,544
Lease liabilities	7	117	118	474	482
Income tax payable		901	642	3,653	2,619
Current liabilities		197,593	184,631	801,040	751,452
Total liabilities		272,789	268,370	1,105,902	1,092,266
Total equity and liabilities		296,745	295,401	1,203,005	1,202,282

The accompanying notes are an integral part of these financial statements.

Company's interim statement of financial position

	Note	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Assets					
Non-current					
Investment in a subsidiary	8	50	50	204	204
Property, plant and equipment	6	12,997	13,604	52,690	55,368
Intangible assets		8	9	32	37
Contract assets	9	95,993	109,262	389,156	444,696
Non-current assets		109,048	122,925	442,082	500,305
Current					
Inventories	10	3,332	3,338	13,508	13,586
Contract assets	9	168,945	155,950	684,903	634,717
Trade and other receivables	11	4,435	3,142	17,980	12,788
Amounts due from related parties	27	2,849	224	11,550	911
Amount due from a subsidiary	27	113	97	458	395
Cash and bank balances	12	8,179	9,866	33,157	40,155
Current assets		187,853	172,617	761,556	702,552
Total assets		296,901	295,542	1,203,638	1,202,857

The accompanying notes are an integral part of these financial statements.

Company's interim statement of financial position (continued)

	Note	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Equity and liabilities					
Equity					
Share capital	13	7,494	7,494	30,725	30,725
Share premium	14	2,541	2,541	10,422	10,422
Reserves	15	(321)	(400)	(1,318)	(1,883)
Retained earnings		14,400	17,542	58,511	71,395
Cumulative translation differences		-	-	(598)	(50)
Total equity		24,114	27,177	97,742	110,609
Liabilities					
Non-current					
Borrowings	17	73,395	82,071	297,543	334,029
Lease liabilities	7	334	230	1,354	934
Deferred tax liability	25	1,094	986	4,435	4,013
Derivative financial instruments	18	373	452	1,530	1,838
Non-current liabilities		75,196	83,739	304,862	340,814
Current					
Contract liability	9	4	162	16	659
Trade and other payables	16	51,770	46,992	209,876	191,257
Amount due to holding company	27	27,650	26,834	112,093	109,214
Amounts due to related parties	27	89,842	89,597	364,219	364,659
Borrowings	17	27,307	20,281	110,703	82,544
Lease liabilities	7	117	118	474	482
Income tax payable		901	642	3,653	2,619
Current liabilities		197,591	184,626	801,034	751,434
Total liabilities		272,787	268,365	1,105,896	1,092,248
Total equity and liabilities		296,901	295,542	1,203,638	1,202,857

The accompanying notes are an integral part of these financial statements.

Group's interim statement of profit or loss and other comprehensive income

		(Reviewed)		(Reviewed)	
		For the 9-month period ended		For the 9-month period ended	
		31 March	31 March	31 March	31 March
		2023	2022	2023	2022
Note	USD'000	USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Revenue	19	17,314	46,116	70,999	187,651
Operating expenses	20	(14,313)	(41,174)	(58,692)	(167,540)
Other operating income	21	62	51	254	207
Other gains		10	10	41	42
Operating profit		3,073	5,003	12,602	20,360
Finance income	22	1,998	2,197	8,193	8,940
Finance cost	23	(7,818)	(5,105)	(32,059)	(20,773)
(Loss)/profit before income tax		(2,747)	2,095	(11,264)	8,527
Income tax expense	24	(407)	(608)	(1,669)	(2,474)
(Loss)/profit for the period		(3,154)	1,487	(12,933)	6,053
(Loss)/profit for the period attributable to:					
Owners of the Company		(3,154)	1,487	(12,933)	6,053

Group's interim statement of profit or loss and other comprehensive income (continued)

	Note	[Reviewed]		[Reviewed]	
		For the 9-month period ended 31 March 2023 USD'000	31 March 2022 USD'000	For the 9-month period ended 31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
[Loss]/profit for the period		(3,154)	1,487	(12,933)	6,053
Other comprehensive income/(loss)					
<i>Item that will be reclassified subsequently to profit or loss</i>					
Fair value gain on cash flow hedges		79	2,944	324	11,979
Currency translation difference		-	-	(304)	(650)
Total comprehensive [loss]/income for the period		(3,075)	4,431	(12,913)	17,382
Total comprehensive [loss]/income for the period attributable to:					
Owners of the Company		(3,075)	4,431	(12,913)	17,382
The [loss]/earnings per share attributable to shareholders of the Group during the period are as follows:					
Basic [loss]/earnings per share (cent/riel)	31	(4.21)	1.98	(172.57)	80.77
Diluted [loss]/earnings per share (cent/riel)	31	(4.21)	1.98	(172.57)	80.77

Group's interim statement of profit or loss and other comprehensive income (continued)

	Note	[Reviewed]		[Reviewed]	
		For the 3-month period ended		For the 3-month period ended	
		31 March	31 March	31 March	31 March
		2023	2022	2023	2022
		USD'000	USD'000	KHR'mil	KHR'mil
				[Note 3]	[Note 3]
Revenue	19	4,711	13,616	19,160	55,290
Operating expenses	20	(3,449)	(12,011)	(14,026)	(48,772)
Other operating income	21	14	14	57	57
Other losses		(7)	(32)	(28)	(130)
Operating profit		1,269	1,587	5,163	6,445
Finance income	22	636	703	2,587	2,855
Finance cost	23	(3,039)	(1,866)	(12,360)	(7,576)
(Loss)/profit before income tax		(1,134)	424	(4,610)	1,724
Income tax expense		(166)	(194)	(680)	(788)
(Loss)/profit for the period		(1,300)	230	(5,290)	936
(Loss)/profit for the period attributable to:					
Owners of the Company		(1,300)	230	(5,290)	936

Group's interim statement of profit or loss and other comprehensive income (continued)

		(Reviewed)		(Reviewed)	
		For the 3-month period ended		For the 3-month period ended	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
Note	USD'000	USD'000	USD'000	KHR'mil (Note 3)	KHR'mil (Note 3)
	(Loss)/profit for the period	(1,300)	230	(5,290)	936
	Other comprehensive (loss)/income				
	<i>Item that will be reclassified subsequently to profit or loss</i>				
	Fair value (loss)/gain on cash flow hedges	(666)	1,851	(2,709)	7,517
	Currency translation differences	-	-	3	(625)
	Total comprehensive (loss)/income for the period	(1,966)	2,081	(7,996)	7,828
	Total comprehensive (loss)/income for the period attributable to:				
	Owners of the Company	(1,966)	2,081	(7,996)	7,828
	The (loss)/earnings per share attributable to shareholders of the Group during the period are as follows:				
	Basic (loss)/earnings per share (cent/riel)	31	(1.73)	0.31	(70.59)
	Diluted (loss)/earnings per share (cent/riel)	31	(1.73)	0.31	(70.59)

Company's interim statement of profit or loss and other comprehensive income

	Note	[Reviewed] For the 9-month period ended		[Reviewed] For the 9-month period ended	
		31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Revenue	19	17,314	46,116	70,999	187,651
Operating expenses	20	(14,301)	(41,157)	(58,643)	(167,470)
Other operating income	21	62	51	254	207
Other gains		10	11	41	45
Operating profit		3,085	5,021	12,651	20,433
Finance income	22	1,998	2,197	8,193	8,940
Finance cost	23	(7,818)	(5,105)	(32,059)	(20,773)
(Loss)/profit before income tax		(2,735)	2,113	(11,215)	8,600
Income tax expense	24	(407)	(608)	(1,669)	(2,474)
(Loss)/profit for the period		(3,142)	1,505	(12,884)	6,126
Other comprehensive income/(loss)					
<i>Items that will be reclassified subsequently to profit or loss</i>					
Fair value gain on cash flow hedges		79	2,944	324	11,979
Currency translation differences		-	-	(307)	(653)
Total comprehensive (loss)/income		(3,063)	4,449	(12,867)	17,452

Company's interim statement of profit or loss and other comprehensive income (continued)

	Note	[Reviewed] For the 3-month period ended		[Reviewed] For the 3-month period ended	
		31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Revenue	19	4,711	13,616	19,160	55,290
Operating expense	20	(3,448)	(12,010)	(14,022)	(48,768)
Other operating income	21	14	14	57	57
Other losses		(7)	(32)	(28)	(130)
Operating profit		1,270	1,588	5,167	6,449
Finance income	22	636	703	2,587	2,855
Finance cost	23	(3,039)	(1,866)	(12,360)	(7,576)
(Loss)/profit before income tax		(1,133)	425	(4,606)	1,728
Income tax expense		(166)	(194)	(680)	(788)
(Loss)/profit for the period		(1,299)	231	(5,286)	940
Other comprehensive (loss)/income					
<i>Items that will be reclassified subsequently to profit or loss</i>					
Fair value (loss)/gain on cash flow hedges		(666)	1,851	(2,709)	7,517
Currency translation differences		-	-	4	(625)
Total comprehensive (loss)/income		(1,965)	2,082	(7,991)	7,832

Group's interim statement of changes in equity

Note	← Attributable to owners of the Company →				Total USD'000	Non-controlling interests USD'000	Total equity	
	Share capital USD'000	Share premium USD'000	Reserves USD'000	Retained earnings USD'000			USD'000	KHR'mil (Note 3)
[Reviewed]								
Balance at 1 July 2022	7,494	2,541	(400)	17,310	26,945	86	27,031	110,016
Loss for the nine-month period	-	-	-	(3,154)	(3,154)	-	(3,154)	(12,933)
Fair value gain on cash flow hedges	-	-	79	-	79	-	79	324
Currency translation difference	-	-	-	-	-	-	-	(304)
Balance at 31 March 2023	7,494	2,541	(321)	14,156	23,870	86	23,956	97,103
[Reviewed]								
Balance at 1 July 2021	7,494	2,541	(4,269)	17,190	22,956	86	23,042	93,897
Profit for the nine-month period	-	-	-	1,487	1,487	-	1,487	6,053
Fair value gain on cash flow hedges	-	-	2,944	-	2,944	-	2,944	11,979
Dividends paid to owners of the Company	-	-	-	(487)	(487)	-	(487)	(1,985)
Currency translation difference	-	-	-	-	-	-	-	(650)
Balance at 31 March 2022	7,494	2,541	(1,325)	18,190	26,900	86	26,986	109,294

The accompanying notes are an integral part of these financial statements.

Company's interim statement of changes in equity

	Note	← Non-distributable →			Distributable	Total equity USD'000	KHR'mil (Note 3)
		Share capital USD'000	Share premium USD'000	Reserves USD'000	Retained earnings USD'000		
[Reviewed]							
Balance at 1 July 2022		7,494	2,541	(400)	17,542	27,177	110,609
Loss for the nine-month period		-	-	-	(3,142)	(3,142)	(12,884)
Fair value gain on cash flow hedges		-	-	79	-	79	324
Currency translation difference		-	-	-	-	-	(307)
Balance at 31 March 2023		7,494	2,541	(321)	14,400	24,114	97,742
[Reviewed]							
Balance at 1 July 2021		7,494	2,541	(4,269)	17,400	23,166	94,401
Profit for the nine-month period		-	-	-	1,505	1,505	6,126
Fair value gain on cash flow hedges		-	-	2,944	-	2,944	11,979
Dividends paid to owners of the Company		-	-	-	(487)	(487)	(1,985)
Currency translation difference		-	-	-	-	-	(653)
Balance at 31 March 2023		7,494	2,541	(1,325)	18,418	27,128	109,868

Group's interim statement of cash flows

	Note	[Reviewed]		[Reviewed]	
		For the 9-month period ended 31 March 2023 USD'000	31 March 2022 USD'000	For the 9-month period ended 31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Operating activities					
(Loss)/profit before income tax		(2,747)	2,095	(11,264)	8,527
Adjustments for:					
Depreciation	20	825	848	3,383	3,450
Amortisation	20	3	3	12	12
Interest income	22	(1,998)	(2,197)	(8,193)	(8,940)
Interest expense	23	7,818	5,105	32,059	20,773
Gain on termination of lease		(20)	-	(82)	-
Unrealised foreign exchange gain		-	(1)	-	(4)
Operating profit before working capital changes		3,881	5,853	15,915	23,818
Changes in working capital					
Changes in:					
Trade and other receivables		(1,293)	1,670	(5,302)	6,795
Contract assets/liability		2,065	(29,224)	8,468	(118,916)
Inventories		6	-	25	-
Amount due from/to holding company		816	(1,795)	3,346	(7,304)
Amounts due to/from related parties		(3,170)	12,253	(12,999)	49,859
Trade and other payables		2,503	16,264	10,264	66,180
Cash generated from operations activities		4,808	5,021	19,717	20,432
Income tax paid		(40)	(1,596)	(164)	(6,494)
Net cash generated from operating activities		4,768	3,425	19,553	13,938

The accompanying notes are an integral part of these financial statements.

Group's interim statement of cash flows (continued)

		(Reviewed)		(Reviewed)	
		For the 9-month period ended		For the 9-month period ended	
		31 March	31 March	31 March	31 March
		2023	2022	2023	2022
Note	USD'000	USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Investing activities					
Acquisitions of property, plant and equipment		(16)	(288)	(66)	(1,172)
Acquisitions of intangible assets		(2)	(10)	(8)	(41)
Interest received		49	45	201	183
Net cash from/(used in) investing activities		31	(253)	127	(1,030)
Financing activities					
Dividends paid		-	(487)	-	(1,985)
Proceeds from borrowings	26	11,956	10,768	49,028	43,816
Repayment of borrowings	26	(15,203)	(16,151)	(62,342)	(65,720)
Interest paid		(4,895)	(4,264)	(20,073)	(17,351)
Repayment of lease liabilities	26	(104)	(46)	(426)	(187)
Repayment to holding company		-	(780)	-	(3,174)
Placement of fixed deposits		(333)	(160)	(1,366)	(651)
Advances from/(Repayment to) related parties		790	(1,695)	3,240	(6,897)
Net cash used in financing activities		(7,789)	(12,815)	(31,939)	(52,149)
Net change in cash and cash equivalents		(2,990)	(9,643)	(12,259)	(39,241)
Cash and cash equivalents, beginning of period		(6,238)	6,599	(25,392)	26,892
Currency translation difference		-	-	241	21
Cash and cash equivalents, end of period	12	(9,228)	(3,044)	(37,410)	(12,328)

Company's interim statement of cash flows

	Note	(Reviewed)		(Reviewed)	
		For the 9-month period ended		For the 9-month period ended	
		31 March	31 March	31 March	31 March
		2023	2022	2023	2022
		USD'000	USD'000	KHR'mil	KHR'mil
				(Note 3)	(Note 3)
Operating activities					
(Loss)/profit before income tax		(2,735)	2,113	(11,215)	8,600
Adjustments for:					
Depreciation	20	825	848	3,383	3,450
Amortisation	20	3	3	12	12
Interest income	22	(1,998)	(2,197)	(8,193)	(8,940)
Interest expense	23	7,818	5,105	32,059	20,773
Gain on termination of lease		(20)	-	(82)	-
Unrealised foreign exchange gain		-	(1)	-	(4)
Operating profit before working capital changes					
		3,893	5,871	15,964	23,891
Changes in working capital					
Changes in:					
Trade and other receivables		(1,293)	1,664	(5,302)	6,771
Contract assets/liability		2,065	(29,224)	8,467	(118,916)
Inventories		6	-	25	-
Amount due from/to holding company		816	(1,795)	3,346	(7,304)
Amounts due to/from related parties		(3,170)	12,253	(12,999)	49,859
Trade and other payables		2,506	16,277	10,277	66,233
Cash generated from operations activities					
		4,823	5,046	19,778	20,534
Income tax paid		(40)	(1,596)	(164)	(6,494)
Net cash generated from operating activities					
		4,783	3,450	19,614	14,040

The accompanying notes are an integral part of these financial statements.

Company's interim statement of cash flows (continued)

	Note	[Reviewed] For the 9-month period ended		[Reviewed] For the 9-month period ended	
		31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Investing activities					
Acquisitions of property, plant and equipment		(16)	(288)	(66)	(1,172)
Acquisitions of intangible assets		(2)	(10)	(8)	(41)
Interest received		49	45	201	183
Net cash from/(used in) investing activities		31	(253)	127	(1,030)
Financing activities					
Dividends paid		-	(487)	-	(1,985)
Proceeds from borrowings	26	11,956	10,768	49,028	43,816
Repayment of borrowings	26	(15,203)	(16,151)	(62,342)	(65,720)
Interest paid		(4,895)	(4,264)	(20,073)	(17,351)
Payment of lease liabilities	26	(104)	(46)	(426)	(187)
Placement of fixed deposits		(333)	(160)	(1,366)	(651)
Advance from/(Repayment to) related parties		790	(1,695)	3,240	(6,897)
Advance to a subsidiary		(16)	(18)	(66)	(73)
Repayment to holding company		-	(780)	-	(3,174)
Net cash used in financing activities		(7,805)	(12,833)	(32,005)	(52,222)
Net change in cash and cash equivalents					
		(2,991)	(9,636)	(12,264)	(39,212)
Cash and cash equivalents, beginning of period		(6,244)	6,586	(25,416)	26,839
Currency translation difference		-	-	241	20
Cash and cash equivalents, end of period	12	(9,235)	(3,050)	(37,439)	(12,353)

The accompanying notes are an integral part of these financial statements.

Notes to the interim condensed financial information

1. General information

PESTECH (Cambodia) Plc (“the Company”) was incorporated on 5 February 2010 as a single member private company and was a 100% owned subsidiary of PESTECH International Berhad, a company incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad, with a registered and fully paid share capital totalling USD7,100,000, consisting of 71,000,000 shares, each with a par value of USD0.10 per share. The Company is registered with the Ministry of Commerce (“MOC”) under company registration number 00000957.

On 12 August 2020, the Company was successfully listed on the Cambodia Securities Exchange (“CSX”). The number of new issued shares are 3,945,000 shares with a par value of KHR400 or USD0.10 per share, at an offering price of KHR3,120 or USD0.76 per share. Upon the completion of listing, PESTECH International Berhad owned 94.74% shares of the Company.

The principal activity of the Company is engaged in the construction of electrical substation and transmission lines.

PESTECH (Myanmar) Limited (“PML”) was incorporated as a private limited company which is 100% owned by the Company under registration No. 1171FC/2016-2017 dated 24 March 2017 issued by the Government of the Republic of the Union of Myanmar, Ministry of Planning and Finance. The registered share capital is USD50,000 comprising 50,000 ordinary shares.

The principal activity of PML is the provision of comprehensive power system engineering, construction, design, installation and related services in power industry.

PESTECH Hinthar Corporation Limited (“PHC”) was incorporated as a private limited company which is 60% owned by PML under Myanmar Companies Law 2017 on 24 June 2019. The registered share capital is USD50,000 comprising 50,000 ordinary shares.

The principal activity of PHC is to establish the infrastructure of power sector and promote the power segments such as power generation, power transmission, power distribution, microgrid system and other power infrastructure to the rural areas in Myanmar.

PESTECH Microgrid Company Limited (“PMG”) was incorporated as a private limited company which is 90% owned by PHC under Myanmar Companies Law 2017 on 14 February 2020. The registered and issued share capital is USD10,000 comprising 10,000 ordinary shares.

1. General information (continued)

The principal activity of PMG is the provision of microgrid system and other power infrastructure to rural areas in Myanmar.

The Company considers PHC and PMG as indirect subsidiaries.

The registered office of the Company is at 10th Floor, Building No. 35, Mao Tse Toung Boulevard, Phum9, Sangkat Boeung Keng Kang I, Khan Boeung Keng Kang, Phnom Penh, Kingdom of Cambodia.

The registered office of PML, PHC and PMG are at Building 24-26 South Race Course Road, Room PH-C, Penthouse floor, Race Course Condo, Tamwe Township, Yangon Region, Myanmar.

There have been no significant changes in the nature of the Company's and its subsidiaries' activities during the reporting period.

The interim condensed financial information for the 9-month period ended 31 March 2023 has been reviewed.

The interim condensed financial information of PESTECH (Cambodia) Plc and its subsidiaries ("the Group") as at 31 March 2023 and for the quarter and 9-month period then ended was approved for issue by the Board of Directors on 23 May 2023.

2. Basis of preparation

The interim condensed financial information for the 9-month period ended 31 March 2023 has been prepared in accordance with Cambodian International Accounting Standards 34 - Interim Financial Reporting ("CIAS 34"). This interim condensed financial information does not include all the notes normally included in the annual audited financial statements. Accordingly, this report is to be read in conjunction with the audited financial statements as at 30 June 2022 and for the year then ended, which have been prepared in accordance with Cambodian International Financial Reporting Standards ("CIFRSs"). The significant accounting policies used in preparing this interim condensed financial information are consistent with the significant accounting policies used in the preparation of the audited financial statements as at 30 June 2022 and for the year then ended.

3. Functional and presentation currency

The national currency of Cambodia is Khmer Riel ("KHR"). However, as the Group and the Company transact their business and maintain their accounting records primarily in United States Dollars ("USD"), the Board of Directors has determined the USD to be the Group's and the Company's currency for measurement and presentation purposes as it reflects the economic substance of the underlying events and circumstances of the Group and of the Company.

Transactions in foreign currencies other than USD are translated to USD at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in currencies other than USD at the reporting date are translated into USD at the rates of exchange ruling at that date. Exchange differences arising from translations are recognised in other comprehensive income.

3. Functional and presentation currency (continued)

The translations of USD amounts into KHR as presented in the financial information are included solely to comply with the requirement of the Law on Accounting and Auditing (April 2016) and have been made using the following prescribed official exchange rate, as presented in KHR per USD1, as announced by the National Bank of Cambodia:

	9-month period ended 31 March 2023	12-month period ended 30 June 2022
Closing rate	4,054	4,070
	31 March 2023	31 March 2022
Average rate*		
9-month period ended	4,101	4,069
3-month period ended	4,067	4,061

* The average rate is calculated using the monthly rates during the period

Such translated amounts are unaudited and should not be construed as representations that the USD amounts represent, or have been or could be, converted into KHR at that or any other rate. USD and KHR amounts are presented in the nearest thousands and millions, respectively, unless otherwise stated.

3.1 Foreign operations

In the Group's consolidated financial statements, all assets, liabilities and transactions of Group entities with a functional currency other than the USD are translated into USD upon consolidation. The functional currencies of entities within the Group remained unchanged during the reporting period.

On consolidation, assets and liabilities are being translated into USD at the closing rate at the reporting date. Goodwill and fair value adjustments arising on the acquisition of a foreign entity have been treated as assets and liabilities of the foreign entity and translated into USD at the closing rate. Income and expenses have been translated into USD at the average rate over the reporting periods. Exchange differences are charged or credited to other comprehensive income and recognised in the cumulative translation differences in equity. On disposal of a foreign operation, the related cumulative translation differences recognised in equity are reclassified to profit or loss and are recognised as part of the gain or loss on disposal.

4. Significant accounting policies

The accounting policies and methods of computation adopted are consistent with those adopted in the Group's audited financial statements as at 30 June 2022 and for the year then ended.

4.1 Segment reporting

The Group has one reportable segment, namely engineering, procurement, construction and commissioning. The chief operating decision maker reviews the internal management report, which reports the performance of the segment as a whole, to assess performance of the reportable segment. As such, no further segmentation is required.

4.2 Seasonality

The principal business of the Group and the Company are mainly to provide engineering, procurement, construction and commissioning services. There is no significant seasonality factor associated with these services.

5. Management estimates

When preparing the interim condensed financial information, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income, and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim condensed financial information, including the key sources of estimation uncertainty, were the same as those applied in the Group's audited financial statements as at 30 June 2022 and for the year then ended.

6. Property, plant and equipment

Group and Company	Equipment	Motor vehicles	Computers	Furniture and fittings	Right-of-use assets	Signage	Renovation	Total	
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	KHR'mil (Note 3)
(Reviewed)									
Cost									
At 1 July 2022	16,796	812	39	99	492	19	76	18,333	74,615
Additions	10	-	6	-	385	-	-	401	1,626
Write-off due to termination of lease contract	-	-	-	-	(345)	-	-	(345)	(1,415)
Currency translation difference	-	-	-	-	-	-	-	-	(277)
Balance at 31 March 2023	16,806	812	45	99	532	19	76	18,389	74,549
Accumulated depreciation									
At 1 July 2022	(3,949)	(524)	(30)	(45)	(171)	(3)	(7)	(4,729)	(19,247)
Depreciation	(631)	(74)	(4)	(11)	(98)	(1)	(6)	(825)	(3,383)
Write-off due to termination of lease contract	-	-	-	-	162	-	-	162	664
Currency translation difference	-	-	-	-	-	-	-	-	107
Balance at 31 March 2023	(4,580)	(598)	(34)	(56)	(107)	(4)	(13)	(5,392)	(21,859)
Carrying amount at 31 March 2023	12,226	214	11	43	425	15	63	12,997	52,690

6. Property, plant and equipment (continued)

Group and Company	Equipment	Motor vehicles	Computers	Furniture and fittings	Right-of-use assets	Signage	Renovation	Total	
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	KHR'mil (Note 3)
Audited									
Cost									
At 1 July 2021	16,775	559	32	78	306	19	59	17,828	72,649
Additions	21	253	7	21	390	-	17	709	2,886
Write-off due to termination of lease contract	-	-	-	-	(204)	-	-	(204)	(830)
Currency translation difference	-	-	-	-	-	-	-	-	(90)
Balance at 30 June 2022	16,796	812	39	99	492	19	76	18,333	74,615
Accumulated depreciation									
At 1 July 2021	(3,064)	(436)	(25)	(31)	(121)	(1)	-	(3,678)	(14,988)
Depreciation	(885)	(88)	(5)	(14)	(112)	(2)	(7)	(1,113)	(4,526)
Write-off due to termination of lease contract	-	-	-	-	62	-	-	62	252
Currency translation difference	-	-	-	-	-	-	-	-	15
Balance at 30 June 2022	(3,949)	(524)	(30)	(45)	(171)	(3)	(7)	(4,729)	(19,247)
Carrying amount at 30 June 2022	12,847	288	9	54	321	16	69	13,604	55,368

7. Lease liabilities

Group and Company as a lessee

The Group and the Company have lease contracts for the properties that are used as their office space, staff accommodation and storage.

Lease liabilities are presented in the interim statements of financial position as follows:

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Non-current	334	230	1,354	934
Current	117	118	474	482
	451	348	1,828	1,416

Set out below are the carrying amounts of lease liabilities and the movements during the period/year:

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Beginning of the period/year	348	162	1,416	661
Addition	385	390	1,579	1,591
Accretion of interest	25	22	103	91
Termination	(203)	(150)	(833)	(615)
Payments	(104)	(76)	(426)	(309)
Currency translation difference	-	-	(11)	(3)
End of the period/year	451	348	1,828	1,416

The weighted average incremental borrowing rate applied to lease liabilities recognised under CIFRS 16 was 7.2% per annum.

The table below describes the nature of the Group's and the Company's leasing activities by type of right-of-use assets recognised on the statement of financial position:

	No. of right-of- use assets	Range of remaining term	Average remaining lease term	No. of leases with extension options	No. of leases with termination options
Right-of-use assets					
House	4	1.33 years	1.33 years	1	4
Office building	1	5.42 years	5.42 years	1	1
Storage	1	2.75 years	2.75 years	-	1

7. Lease liabilities (continued)

The details of future minimum lease payments are summarized below:

	Minimum lease payments due				
	Within one year USD'000	From one to three years USD'000	From three to five years USD'000	Total USD'000	Total KHR'mil (Note 3)
31 March 2023					
Lease payments	146	182	202	530	2,149
Finance charges	(29)	(37)	(13)	(79)	(321)
Net present value	117	145	189	451	1,828
30 June 2022					
Lease payments	140	228	18	386	1,571
Finance charges	(22)	(16)	-	(38)	(155)
Net present value	118	212	18	348	1,416

8. Investment in a subsidiary

	Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
At cost – unquoted shares	50	50	204	204

Details of the subsidiaries are as follows:

Name	Country of incorporation and operation	Effective interest %		Principal activities
		31 March 2023	30 June 2022	
PESTECH (Myanmar) Limited (“PML”)	Myanmar	100.00%	100.00%	Provision of comprehensive power system engineering, construction, design, installation and related services in power industry
Subsidiary of PML PESTECH Hinthar Corporation Limited (“PHC”)	Myanmar	60.00%	60.00%	Establish the infrastructure of power sector and promote the power segments such as power generation, power transmission, power distribution, microgrid system and other power infrastructure to the rural areas in Myanmar
Subsidiary of PHC PESTECH Microgrid Company Limited	Myanmar	54.00%	54.00%	Provision of microgrid system and other power infrastructure to rural areas in Myanmar

9. Contract assets/liability

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Beginning of period/year	265,050	245,018	1,078,754	998,449
Revenue recognized	17,314	53,202	70,999	216,355
Billing issued	(19,379)	(35,985)	(79,467)	(146,339)
Finance income recognized	1,949	2,815	7,992	11,448
Currency translation differences	-	-	(4,235)	(1,159)
End of period/year	264,934	265,050	1,074,043	1,078,754
Presented as:				
Contract assets				
Current	168,945	155,950	684,903	634,717
Non-current	95,993	109,262	389,156	444,696
	264,938	265,212	1,074,059	1,079,413
Contract liability				
Current	(4)	(162)	(16)	(659)
	264,934	265,050	1,074,043	1,078,754

Contract assets represent the Group's and the Company's right to consideration for work completed on construction contracts but not yet billed at the reporting date. The amount will be billed according to the billing schedule as stipulated in the construction contracts.

Contract liability is recognised if billing have been issued to a customer before the Group or the Company earns the right to the consideration for work completed. The amount of USD158,000 or KHR648 million (30 June 2022: Nil) recognised in contract liability at the beginning of the financial year has been recognised as revenue in the financial period ended 31 March 2023.

10. Inventories

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Construction materials	3,332	3,338	13,508	13,586

11. Trade and other receivables

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Trade receivables	3,117	1,375	12,636	5,596
Deposits	24	37	97	151
Staff advances	48	37	195	151
Financial assets	3,189	1,449	12,928	5,898
Value-added tax	29	259	118	1,054
Prepayment	1,217	1,434	4,934	5,836
Non-financial assets	1,246	1,693	5,052	6,890
	4,435	3,142	17,980	12,788

12. Cash and bank balances

	Group			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Cash in banks (a)	6,070	8,091	24,608	32,930
Deposits with licensed banks (b)	2,099	1,766	8,509	7,188
Cash on hand	17	15	69	61
	8,186	9,872	33,186	40,179

	Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Cash in banks (a)	6,063	8,085	24,579	32,906
Deposits with licensed banks (b)	2,099	1,766	8,509	7,188
Cash on hand	17	15	69	61
	8,179	9,866	33,157	40,155

- (a) Two of the bank accounts have been pledged to syndicated financing facilities and one of the bank accounts have been pledged to bank overdraft as disclosed in note 17(a.2) and note 17(c.5) respectively.
- (b) Deposits with licensed banks of the Group and the Company have been pledged as security for bank overdrafts and term loan as disclosed in note 17(a.2) and note 17(c.5) respectively. The deposits earn interest of 4.25% (2021:4.25%) per annum.

12. Cash and bank balances (continued)

For the purpose of presenting the interim statement of cash flows, cash and cash equivalents comprise the following:

	Group			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Cash and bank balances	8,186	9,642	33,186	39,051
Bank overdrafts	(9,298)	(4,479)	(37,694)	(18,140)
Fixed deposit pledged to borrowings	(2,099)	(1,564)	(8,509)	(6,334)
Cash in banks pledged to borrowings	(6,017)	(6,643)	(24,393)	(26,905)
Cash and cash equivalents per statement of cash flows	(9,228)	(3,044)	(37,410)	(12,328)

	Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Cash and cash equivalents	8,179	9,636	33,157	39,026
Bank overdrafts	(9,298)	(4,479)	(37,694)	(18,140)
Fixed deposit pledged to borrowings	(2,099)	(1,564)	(8,509)	(6,334)
Cash in banks pledged to borrowings	(6,017)	(6,643)	(24,393)	(26,905)
Cash and cash equivalents per statement of cash flows	(9,235)	(3,050)	(37,439)	(12,353)

13. Share capital

	Group and Company					
	Number of shares			Amount		
	(Reviewed)		(Audited)		(Reviewed)	
	31 March	30 June	31 March	30 June	31 March	30 June
2023	2022	2023	2022	2023	2022	
		USD'000	USD'000	KHR'mil	KHR'mil	
				(Note 3)	(Note 3)	
Shares issued and fully paid:						
- Beginning/end of the period/year	74,945,000	74,945,000	7,494	7,494	30,725	30,725

14. Share premium

Share premium represents the excess amount received by the Company over the par value of its shares pursuant to the issuance of shares, net of transaction costs directly attributable to the issuance.

15. Reserves

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Capital contribution reserve	52	52	213	212
Cash flow hedge reserve (note 18)	(373)	(452)	(1,530)	(1,838)
Currency translation difference	-	-	(1)	(257)
	(321)	(400)	(1,318)	(1,883)

Capital contribution reserve represents the fair value of equity-settled share options granted to employees of the Company by its holding company in October 2017. The reserve is made up of the cumulative value of services received from employees recorded over the vesting period commencing from the grant date of equity-settled share options and is reduced upon the expiry of the share options or payments made to the holding company.

16. Trade and other payables

	Group			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Provision for project cost	47,793	44,141	193,753	179,654
Trade payables	2,034	1,780	8,246	7,245
Accruals	1,176	802	4,768	3,262
Other payables	295	160	1,193	650
Financial liabilities	51,298	46,883	207,960	190,811
Taxes payable	474	114	1,922	464
Non-financial liability	474	114	1,922	464
	51,772	46,997	209,882	191,275

	Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Provision for project cost	47,793	44,141	193,753	179,654
Trade payables	2,034	1,780	8,246	7,245
Accruals	1,176	802	4,768	3,264
Other payables	293	155	1,187	630
Financial liabilities	51,296	46,878	207,954	190,793
Taxes payable	474	114	1,922	464
Non-financial liability	474	114	1,922	464
	51,770	46,992	209,876	191,257

Included in other payable is an amount due to directors amounting to USD100,000 (2022: USD Nil). The amount due to director is unsecured, interest free and repayment on demand.

17. Borrowings

	Group and Company			
	(Reviewed) 31 March 2023 USD'000	(Audited) 30 June 2022 USD'000	(Reviewed) 31 March 2023 KHR'mil (Note 3)	(Audited) 30 June 2022 KHR'mil (Note 3)
Current				
Secured:				
Bank overdrafts	9,298	7,701	37,694	31,345
Revolving credit	1,904	3,080	7,719	12,536
Term loans	12,150	9,500	49,256	38,663
Trust receipt	3,955	-	16,034	-
Total current	27,307	20,281	110,703	82,544
Non-current				
Secured:				
Term loans	73,395	82,071	297,543	334,029
Total non-current	73,395	82,071	297,543	334,029
	100,702	102,352	408,246	416,573

The effective interest rates of the borrowings are as follows:

	Group and Company	
	(Reviewed) 31 March 2023 %	(Audited) 30 June 2022 %
Bank overdrafts (a)	6.75 to 8.5	7.0 to 8.5
Revolving credit (b)	7.2	7.2
Term loans (c)	7.62 to 8.25	4.9 to 7.5
Trust receipt (b)	6.5	-

The borrowings are secured by the following:

Bank overdrafts

- a.1 Granting facilities to the Company under letter of offer;
- a.2 Pledge of bank accounts and deposits with a licensed bank of the Company as disclosed in note 12; and
- a.3 Corporate guarantee from holding company, PESTECH International Berhad.

Revolving credit/Trust receipt

- b.1 Corporate guarantee from holding company, PESTECH International Berhad.

Term loans

- c.1 Assignment of rights and benefits of the Project Documents, entered into between the Company and customer;
- c.2 Corporate guarantee from holding company, PESTECH International Berhad;
- c.3 Insurance covering the projects;
- c.4 Granting certain direct rights to the Company of the Direct Agreement dated 17 February 2015, entered into between the Company and customer; and
- c.5 Pledge of bank accounts and deposits with a licensed bank of the Company as disclosed in note 12.

18. Derivative financial instruments

	(Reviewed)		(Audited)		Group and Company		(Reviewed)		(Audited)	
	31 March		30 June		31 March		30 June		30 June	
	2023		2022		2023		2022		2022	
	Notional value		Fair value liabilities		USD'000		USD'000		KHR'mil	
	USD'000	USD'000	USD'000	USD'000	USD'000	KHR'mil	KHR'mil	(Note 3)	(Note 3)	
Interest rate swaps	43,000	42,100	373	452	1,530	1,838				

On 25 October 2018 and 27 December 2018, the Group entered into interest rate swaps contracts (“IRS”) to hedge the Group’s exposure to interest rate risks on its borrowings. The IRS entitles the Group to receive interest at floating rates on notional amounts and obliges the Group to pay interest at fixed interest rates on the same notional amounts, thus allowing the Group to raise borrowings at floating rates and swap into fixed rates.

The changes in fair value of these IRS that are designated as hedges are included as hedging reserve in equity and continuously released to other comprehensive income until the repayment of the borrowings or maturity of the IRS, whichever is earlier. For the IRS that are not designated as hedges, the changes in fair value are recognised in profit or loss.

19. Revenue

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Construction contract and service rendered	17,314	46,116	70,999	187,651

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Construction contract and service rendered	4,711	13,616	19,160	55,290

19 Revenue (continued)**19.1 Disaggregated revenue information**

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended	For the 9-month period ended	For the 9-month period ended	For the 9-month period ended
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Timing of revenue recognition:				
Over time	17,314	46,116	70,999	187,651

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended	For the 3-month period ended
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Timing of revenue recognition:				
Over time	4,711	13,616	19,160	55,290

20. Operating expenses

	Group			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended	For the 9-month period ended	For the 9-month period ended	For the 9-month period ended
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
<u>Direct costs</u>				
Raw materials and consumables	9,055	35,788	37,132	145,625
Operation overheads	1,211	1,806	4,966	7,349
	10,266	37,594	42,098	152,974
<u>Employee benefits</u>				
Salaries, wages, bonuses and other emoluments	1,148	1,130	4,708	4,598
Directors' remuneration	381	318	1,562	1,294
<u>Amortisation</u>				
Intangible assets	3	3	12	12
<u>Depreciation</u>				
Property, plant and equipment	727	769	2,981	3,129
Right-of-use assets	98	79	402	321
	825	848	3,383	3,450
<u>General expenses</u>				
Withholding tax	901	626	3,695	2,547
Professional fees	195	156	800	635
Bank charges	81	74	332	301
Management fees	-	5	-	20
Other expenses	513	420	2,102	1,709
	1,690	1,281	6,929	5,212
	14,313	41,174	58,692	167,540

20. Operating expenses (continued)

	Group			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
<u>Direct costs</u>				
Raw materials and consumables	1,794	10,297	7,296	41,813
Operation overheads	302	444	1,228	1,803
	2,096	10,741	8,524	43,616
<u>Employee benefit expenses</u>				
Salaries, wages, bonuses and other emoluments	362	382	1,472	1,551
Director's remuneration	120	123	488	499
<u>Amortisation</u>				
Intangible assets	1	1	4	4
<u>Depreciation</u>				
Property, plant and equipment	234	244	952	991
Right of use assets	32	24	130	97
	266	268	1,082	1,088
<u>General expenses</u>				
Withholding tax	390	243	1,586	987
Professional fee	64	71	260	288
Bank charges	3	33	12	134
Management fees	-	2	-	8
Other expenses	147	147	598	597
	604	496	2,456	2,014
	3,449	12,011	14,026	48,772

20. Operating expenses (continued)

	Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
<u>Direct costs</u>				
Raw materials and consumables	9,055	35,788	37,132	145,625
Operation overheads	1,211	1,806	4,966	7,349
	10,266	37,594	42,098	152,974
<u>Employee benefit expenses</u>				
Salaries and other benefits	1,141	1,129	4,679	4,594
Directors' remuneration	381	318	1,562	1,294
<u>Amortisation</u>				
Intangible assets	3	3	12	12
<u>Depreciation</u>				
Property, plant and equipment	727	769	2,981	3,129
Right of use assets	98	79	402	321
	825	848	3,383	3,450
<u>General expenses</u>				
Withholding tax	901	626	3,695	2,547
Professional fees	193	151	791	614
Bank charges	81	74	332	301
Management fee	-	5	-	20
Other expenses	510	409	2,091	1,664
	1,685	1,265	6,909	5,146
	14,301	41,157	58,643	167,470

20. Operating expenses (continued)

	Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
<u>Direct costs</u>				
Raw materials and consumables	1,794	10,297	7,296	41,813
Operation overheads	302	444	1,228	1,803
	2,096	10,741	8,524	43,616
<u>Employee benefits</u>				
Salaries, wages, bonuses and other emoluments	361	382	1,468	1,551
Directors' remuneration	120	123	488	499
<u>Amortisation</u>				
Intangible assets	1	1	4	4
<u>Depreciation</u>				
Property, plant and equipment	234	244	952	991
Right-of-use assets	32	24	130	97
	266	268	1,082	1,088
<u>General expenses</u>				
Withholding tax	390	243	1,586	987
Professional fees	64	71	260	288
Bank charges	3	33	12	134
Management fees	-	2	-	8
Other expenses	147	146	598	593
	604	495	2,456	2,010
	3,448	12,010	14,022	48,768

21. Other operating income

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Management fees charged to related parties	42	34	172	138
Gain on lease termination	20	-	82	-
Project management fees charged to a related party	-	17	-	69
	62	51	254	207

21. Other operating income (continued)

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March	31 March	31 March	31 March
2023	2022	2023	2022	
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Management fees charged to related parties	14	14	57	57

22. Finance income

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
2023	2022	2023	2022	
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Interest income for:				
Contract assets	1,949	2,151	7,992	8,752
Term deposits	49	46	201	188
	1,998	2,197	8,193	8,940

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March	31 March	31 March	31 March
2023	2022	2023	2022	
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Interest income for:				
Contract assets	621	689	2,526	2,798
Term deposits	15	14	61	57
	636	703	2,587	2,855

23. Finance cost

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
2023	2022	2023	2022	
USD'000	USD'000	KHR'mil	KHR'mil	
		(Note 3)	(Note 3)	
Interest expense for:				
Term loans	4,512	3,767	18,502	15,328
Charged by intercompany	2,496	1,054	10,235	4,289
Bank overdrafts	508	114	2,083	464
Revolving credit	110	154	451	627
Trust receipt	167	-	685	-
Lease liabilities	25	16	103	65
	7,818	5,105	32,059	20,773

23. Finance cost (continued)

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Interest expense for:				
Term loans	1,776	1,242	7,223	5,043
Charged by intercompany	965	517	3,925	2,099
Bank overdrafts	193	53	785	215
Revolving credit	33	49	134	199
Trust receipt	64	-	260	-
Lease liabilities	8	5	33	20
	3,039	1,866	12,360	7,576

24. Income tax expenseCambodia

In accordance with Cambodian tax laws, the Company has the obligation to pay tax on income ("Tol") at the rate of 20% of taxable income.

Besides the Tol, taxpayers in Cambodia are subject to a separate minimum tax. The minimum tax is an annual tax with a liability equal to 1% of annual turnover and sundry income inclusive of all taxes except value-added tax, and is due irrespective of the taxpayer's profit or loss position. The Company pays the higher of Tol or minimum tax.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations for many types of transactions is susceptible to varying interpretations, the amounts reported in the financial statements could change at a later date upon final determination by the tax authorities.

Myanmar

In accordance with the Income Tax Law of the Republic of the Union of Myanmar, the direct and indirect subsidiaries have the obligation to pay corporate income tax at the rate of 25% of taxable income. The subsidiaries are not subject to corporate income tax for the periods ended 31 March 2023 and 2022 as they have not yet started their commercial operations.

Income tax expense for the periods ended 31 March 2023 and 2022 consists of:

	Group and Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Current income tax	299	461	1,226	1,876
Deferred tax	108	147	443	598
Income tax expense	407	608	1,669	2,474

24. Income tax expense (continued)**24.1 Reconciliation between (loss)/profit before income tax and taxable income**

A reconciliation between accounting (loss)/profit before income tax and taxable income for the periods ended 31 March 2023 and 2022 follows:

	Group			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Accounting (loss)/profit before tax	(2,747)	2,095	(11,264)	8,527
Add:				
Non-deductible expenses	4,479	292	18,373	1,188
Taxable profit	1,732	2,387	7,109	9,715
Income tax expense at the applicable tax rate 20%	346	477	1,422	1,943
Reduction in tax rate 2.76%*	(47)	(65)	(196)	(268)
Income tax expense at the effective tax rate 17.24% (A)	299	412	1,226	1,675
Minimum tax (B)	174	461	710	1,876
Estimated income tax expense (higher of A or B)	299	461	1,226	1,876

	Company			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Accounting (loss)/profit before tax	(2,735)	2,113	(11,215)	8,600
Add:				
Non-deductible expenses	4,469	292	18,328	1,188
Taxable profit	1,734	2,405	7,113	9,788
Income tax expense at the applicable tax rate 20%	347	481	1,423	1,958
Reduction in tax rate 2.76%*	(48)	(66)	(197)	(271)
Income tax expense at the effective tax rate 17.24% (A)	299	415	1,226	1,687
Minimum tax (B)	174	461	710	1,876
Estimated income tax expense (higher of A or B)	299	461	1,226	1,876

* In accordance with Prakas No. 183 dated 25 February 2020 issued by the Ministry of Economy and Finance, which implements tax on income incentives under Sub-decree 01, entities that list or offer either stock or debt security are entitled to enjoy 50% reduction of the annual tax on income liability for three years. The tax on income incentive is calculated based on percentage of stock securities issued. On 26 August 2021, the Company has obtained letter No. 14331 issued by the GDT to approve its application for this tax on income incentive.

24. Income tax expense (continued)**24.2 Taxation contingencies**

The taxation system in Cambodia is characterised by numerous taxes and frequently changing legislation, which is subject to interpretation. Often times, different interpretations exist among numerous taxation authorities and jurisdictions. Taxes are subject to reviews and investigations by a number of authorities that are enabled by law to impose severe fines, penalties and interest charges.

These facts may create tax risks in Cambodia substantially greater than in other countries. Management believes that tax liabilities have been adequately provided for based on its interpretation of tax legislation. However, the relevant authorities may have differed interpretations and the effects since the incorporation could be significant.

25. Deferred tax liability

	Group and Company			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	31 March	30 June	31 March	30 June
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Property, plant and equipment				
Beginning balance	986	777	4,013	3,166
Recognised in profit or loss	108	209	443	850
Translation difference	-	-	(21)	(3)
Ending balance	1,094	986	4,435	4,013

26. Reconciliation of liabilities arising from financing activities

The changes in the Group's and the Company's liabilities arising from financing activities as follows:

	(Audited)					(Reviewed)	
	1 July 2022	Non-cash flows		Cash flows		31 March 2023	
		Additions	Reversal	Proceeds	Repayments		
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	
						KHR'mil	
						(Note 3)	
Term loans	91,571	-	-	978	(7,004)	85,545	346,799
Revolving credit	3,080	-	-	3,599	(4,775)	1,904	7,719
Trust receipt	-	-	-	7,379	(3,424)	3,955	16,034
Lease liabilities	348	410	(203)	-	(104)	451	1,828
	94,999	410	(203)	11,956	(15,307)	91,855	372,380

	(Audited)					(Reviewed)	
	1 July 2021	Non-cash flows		Cash flows		31 March 2022	
		Additions		Proceeds	Repayments		
	USD'000	USD'000		USD'000	USD'000	USD'000	
						KHR'mil	
						(Note 3)	
Term loans	100,075	-	-	(6,253)		93,822	379,980
Revolving credit	2,523	-		10,768	(9,898)	3,393	13,742
Lease liabilities	162	186		-	(46)	302	1,222
	102,760	186		10,768	(16,197)	97,517	394,944

27. Related party balances and transactions

The following balances are outstanding with related parties:

Related party	Relationship	(Reviewed)	(Audited)	(Reviewed)	(Audited)
		31 March 2023 USD'000	30 June 2022 USD'000	31 March 2023 KHR'mil (Note 3)	30 June 2022 KHR'mil (Note 3)
Group and Company					
Amounts due from related parties					
Diamond Power Limited	Fellow subsidiary	3	4	12	16
Green Sustainable Ventures (Cambodia) Co., Ltd	Fellow subsidiary	2,846	220	11,538	895
		2,849	224	11,550	911
Amounts due to related parties					
PESTECH Sdn Bhd	Fellow subsidiary	9,374	11,464	38,002	46,658
Enersol Co. Ltd.	Fellow subsidiary	37,931	36,566	153,772	148,824
PESTECH Energy Sdn Bhd	Fellow subsidiary	2	15	8	61
ODM Power Line Co Ltd	Fellow subsidiary	38,935	38,032	157,843	154,790
PESTECH Transmission Sdn Bhd	Fellow subsidiary	3,600	3,520	14,594	14,326
		89,842	89,597	364,219	364,659
Amount due to holding company					
PESTECH International Berhad	Holding company	27,650	26,834	112,093	109,214
Company					
Amount due from a subsidiary					
PESTECH (Myanmar) Limited	Subsidiary	113	97	458	395

The amounts due from/to related parties are mainly trade related, unsecured, interest free and repayable on demand, except for certain amounts due to PESTECH International Berhad, Enersol Co. Ltd. and PESTECH Sdn Bhd which bear interest at the rate ranging from 3.31% to 6.35% (30 June 2022: 2.32% to 4.5%) per annum.

27. Related party balances and transactions (continued)

During the period, the following transactions with related parties are recorded:

Group and Company	Relationship	Transactions	[Reviewed]		[Reviewed]	
			For the 9-month period ended 31 March 2023 USD'000	31 March 2022 USD'000	For the 9-month period ended 31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Diamond Power Limited	Fellow subsidiary	Management service income	13	5	53	20
		Operation and maintenance service	1,030	995	4,224	4,048
PESTECH Sdn Bhd	Fellow subsidiary	Contract cost	1,031	8,045	4,228	32,736
		Interest charged	276	55	1,132	224
		Progress billing	3,739	3,523	15,334	14,335
Enersol Co. Ltd.	Fellow subsidiary	Contract cost incurred	-	1,166	-	4,743
		Interest charged	1,299	446	5,326	1,815
PESTECH Transmission Sdn Bhd	Fellow subsidiary	Contract cost incurred	-	39	-	159
		Project management service income	-	17	-	69
ODM Power Line Co Ltd	Fellow subsidiary	Management service income	15	15	62	60
PESTECH International Berhad	Holding company	Interest charged	921	553	3,777	2,250
Green Sustainable Ventures Cambodia Co., Ltd	Fellow subsidiary	Management service income	14	14	57	58
		Operation and maintenance service	108	-	443	-
		Progress billing	2,400	-	9,842	-
PESTECH Energy Sdn Bhd	Fellow subsidiary	Contract cost incurred	6	-	24	-

27. Related party balances and transactions (continued)

During the period, the following transactions with related parties are recorded:

Group and Company

Related party	Relationship	Transactions	(Reviewed)		(Reviewed)	
			For the 3-month period ended 31 March 2023 USD'000	31 March 2022 USD'000	For the 3-month period ended 31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Diamond Power Limited	Fellow subsidiary	Management service income	4	5	17	20
		Operation and maintenance service	352	339	1,432	1,378
PESTECH Sdn Bhd	Fellow subsidiary	Contract cost	-	629	-	2,552
		Interest charged	119	52	484	211
		Progress billing	987	3,523	4,014	14,305
Enersol Co. Ltd.	Fellow subsidiary	Interest charged	540	190	2,196	772
ODM Power Line Co Ltd	Fellow subsidiary	Management service income	5	5	20	20
PESTECH International Berhad	Holding company	Interest charged	306	275	1,245	1,116
Green Sustainable Ventures Cambodia Co., Ltd	Fellow subsidiary	Management service income	5	4	20	17
		Operation and maintenance service	36	-	146	-
		Progress billing	2,400	-	9,761	-
PESTECH Energy Sdn Bhd	Fellow subsidiary	Contract cost	6	-	24	-

28. Transactions with key management personnel

Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Company either directly or indirectly. Key management includes the directors of the Group and the Company.

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 9-month period ended		For the 9-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Salaries and bonus	381	318	1,562	1,294

	Group and Company			
	[Reviewed]		[Reviewed]	
	For the 3-month period ended		For the 3-month period ended	
	31 March 2023 USD'000	31 March 2022 USD'000	31 March 2023 KHR'mil (Note 3)	31 March 2022 KHR'mil (Note 3)
Salaries and bonus	120	123	488	499

29. Fair value of financial instruments

The table below shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value. The carrying amounts of cash and bank balances, amounts due to/from related parties, amount due from a subsidiary, amount due to holding company, trade and other receivables, trade and other payables, and borrowings are reasonable approximation of their fair value, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The different levels in the fair value hierarchy are as follows:

- Quoted prices (unadjusted) in active markets for identified assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2).
- Inputs for the asset or liability that are not based on observable market data (Level 3).

Financial liabilities	Group and Company			
	31 March 2023		30 June 2022	
	Carrying amount USD'000	Level 2 USD'000	Carrying amount USD'000	Level 2 USD'000
Derivative financial instruments	373	373	452	452

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included in Level 1.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates.

29. Fair value of financial instruments (continued)

If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2. If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.

30. Categories of financial instruments

The table below provides an analysis of financial instruments in each category:

	Group			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	31 March 2023	30 June 2022	31 March 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial assets				
At amortised cost				
Cash and bank balances	8,186	9,872	33,186	40,179
Trade and other receivables	3,189	1,449	12,928	5,898
Amounts due from related parties	2,849	224	11,550	911
	14,224	11,545	57,664	46,988
	Company			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	31 March 2023	30 June 2022	31 March 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial assets				
At amortised cost				
Cash and bank balances	8,179	9,866	33,157	40,155
Trade and other receivables	3,189	1,449	12,928	5,898
Amount due from a subsidiary	113	97	458	395
Amounts due from related parties	2,849	224	11,550	911
	14,330	11,636	58,093	47,359
	Group			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	31 March 2023	30 June 2022	31 March 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial liabilities				
At amortised cost				
Trade and other payables	51,298	46,883	207,960	190,811
Amount due to holding company	27,650	26,834	112,093	109,214
Amounts due to related parties	89,842	89,597	364,219	364,659
Borrowings	100,702	102,352	408,246	416,573
Derivatives used for hedging				
Derivative financial instruments	373	452	1,530	1,838
Not within scope of CIFRS 9				
Lease liabilities	451	348	1,828	1,416
	270,316	266,466	1,095,876	1,084,511

30. Categories of financial instruments (continued)

The table below provides an analysis of financial instruments in each category: (continued)

	Company			
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	31 March 2023	30 June 2022	31 March 2023	30 June 2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
Financial liabilities				
At amortised cost				
Trade and other payables	51,296	46,878	207,954	190,793
Amount due to holding company	27,650	26,834	112,093	109,214
Amounts due to related parties	89,842	89,597	364,219	364,659
Borrowings	100,702	102,352	408,246	416,573
Derivatives used for hedging				
Derivative financial instruments	373	452	1,530	1,838
Not within scope of CIFRS 9				
Lease liabilities	451	348	1,828	1,416
	270,314	266,461	1,095,870	1,084,493

31. (Loss)/earnings per share

Basic (loss)/earnings per share are calculated by dividing the (loss)/profit attributable to equity holders of the Group by the weighted average numbers of ordinary shares in issue during the respective period as shown below:

	Group			
	(Reviewed)		(Reviewed)	
	For the 9-month period ended		For the 9-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
(Loss)/profit attributable to the owners of the Company	(3,154)	1,487	(12,933)	6,053
Weighted average number of shares (units)	74,945,000	74,945,000	74,945,000	74,945,000
Basic (loss)/earnings per share (cent/riel)	(4.21)	1.98	(172.57)	80.77
Diluted (loss)/earnings per share (cent/riel)	(4.21)	1.98	(172.57)	80.77

	Group			
	(Reviewed)		(Reviewed)	
	For the 3-month period ended		For the 3-month period ended	
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	USD'000	USD'000	KHR'mil	KHR'mil
			(Note 3)	(Note 3)
(Loss)/profit attributable to the owners of the Company	(1,300)	230	(5,290)	936
Weighted average number of shares	74,945,000	74,945,000	74,945,000	74,945,000
Basic (loss)/earnings per share (cent/riel)	(1.73)	0.31	(70.59)	12.49
Diluted (loss)/earnings per share (cent/riel)	(1.73)	0.31	(70.59)	12.49

Diluted (loss)/earnings per share are calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

The Group had no dilutive potential ordinary shares as at each of the period end. As such, the diluted (loss)/earnings per share were equivalent to the basic (loss)/earnings per share.

32. Commitments

The Company has committed to purchase a 10-year political risk insurance for the construction of the 230kV Stung Tatay Hydro Power Plant-Phnom Penh Transmission System Project for a total amount of USD4,968,600 to secure the borrowing facility as disclosed in note 17c.3. As at 31 March 2023, the insurance premium payable is USD 1,623,755 (30 June 2022: USD2,081,427).

The Company has committed to purchase a 7-year political risk insurance for the construction of the 230kV and 500kV double circuit transmission line from Phnom Penh to Sihanoukville for a total amount of USD3,222,125 to secure the borrowing facility as disclosed in note 17c.3. As at 31 March 2023, the insurance premium payable is USD 1,256,271 (30 June 2022: USD1,826,646).

33. Events after reporting period

There are no significant events occurred after the end of the reporting period and the date of authorization of these interim financial statements, which would require adjustments or disclosures to be made in the interim financial statements.